

Rahul Ramnani

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Results-driven Cost & Management Accountant with a proven record in enhancing financial controls, optimizing audit processes, and delivering comprehensive financial analysis to support strategic business decisions.

EXPERIENCE

GE Vernova (LM Wind Power)

Blade Manufacturing Factory, Vadodara GJ

Manager - Finance

July 2024 to Present

As a key financial partner at the manufacturing unit, I am responsible for financial planning, analysis, and reporting, working closely with plant management and operational teams. My role demands high-level critical thinking and involves optimizing financial processes, cost control, and driving productivity.

Key Responsibilities:

- Lead P&L, balance sheet management, and cost accounting, ensuring accurate inventory controls and COGS booking.
- Enhance financial reporting, budgeting, and estimating processes, focusing on operational excellence.
- Drive cost-out initiatives, collaborating with supply chain teams to deliver savings and improve cash flow.
- Manage the monthly and yearly closing process, including P&L forecasts, cash forecasts, and risks & opportunities analysis.
- Handle statutory audits by coordinating with auditors to ensure compliance with financial reporting and inventory standards.

GE Vernova (LM Wind Power)

Blade Manufacturing Factory, Bengaluru

Lead Finance Analyst

February 2023 to July 2024

As Lead Finance Analyst for GE's blade manufacturing plant, I managed P&L and balance sheet activities, drove cost-out initiatives, and delivered profitability analyses to support strategic planning and financial processes.

Key Responsibilities & Achievements:

- Collaborated with the India CFO to develop a product-level cost/profitability model using activity-based costing, improving a critical product's profitability from -0.5% to 5% within 3 months.
- Conducted cash cycle and ancillary services analysis, supporting negotiations that resulted in a \$5M cash collection increase in 2Q'23 and a profitability boost to 35%.
- Contributed to the TY2024 strategic plan, leading initiatives to control plant operating costs and implemented upstream expenditure controls through PR to PO process reviews.

- Delivered profitability analyses for commercial business cases, enhancing management decision-making and supporting effective strategic planning.

ITC Limited (India Tobacco Division)

Cigarette Factory, Bengaluru

Finance Superintendent

September 2020 to February 2023

Led two teams of 8 in Plant Finance, overseeing accounts payable, wages processing, statutory compliance, and audits for 4 cigarette factories.

Key Achievements:

- Implemented a new invoice processing system and Cash Discount Scheme, increasing credit utilization to over 95% and cash discount uptake from 50% to 99%, saving over Rs. 1 Crore.
- Cleared time-barred liabilities of Rs. 3 Crores and receivables of Rs. 1 Crore, removing over 200,000 open line items.
- Supported the negotiation of a 40-month Employment Agreement with the ITC Worker's Union, facilitating payroll changes and internal system adoption.
- Managed TDS, PF, ESIC filings, inventory control, stock audits, and process improvements.

ITC Limited (India Tobacco Division)

Head Office, Kolkata

Finance Superintendent

October 2019 to August 2020

Started as a Financial Analyst, responsible for evaluating and forecasting financial statements for ITC's largest competitors. My analyses were presented to the Divisional CEO and Management Committee, providing critical insights for strategic decision-making.

Key Achievements:

- Developed forecasting models to predict competitors' financial performance using historical data and sales trends, achieving an accuracy of over 97%.
- Conducted in-depth scenario analyses and finance plans to inform key decisions, including price changes and new brand launches in response to 2020 tax changes.

EDUCATION

Cost and Management Accountancy (CMA/ICWA)

Institute of Cost and Management Accountants of India

Chhattisgarh, India

2016 – 2019

Bachelor of Commerce

Alliance Institute of Commerce and Management, Durg University

Chhattisgarh, India

2016 - 2019

ADDITIONAL INFORMATION

- Secured AIR 2, AIR 20 & AIR 23 in Foundation, Intermediate and Final examinations of Cost and Management Accountancy.
- Awarded "GE CEO Award" & "GE Impact Award" for my contribution and performance at GE.
- Awarded "ITC You make a Difference" Award 2 years in a row for exemplary performance.